



CHARGE DESCRIPTION MASTER

**MAINTAIN COMPLIANCE
and
MINIMIZE RISK**

Pena4's customized CDM strategies help healthcare providers navigate through several common revenue cycle challenges, including:



CHANGE MANAGEMENT

Pena4's offshore professionals coordinate the change management process, adding new products, services, departments, and service lines as needed



COMPLIANCE

Our CDM coordinators help our partners maintain the highest compliance standards to minimize denials and business risk



PRICING ACCURACY

Pena4's outsourced resources have the talent, tools, and technology needed to process and update pricing as needed with each service or product. We compare prices of comparable hospitals in your area.

A healthcare system's charge description master (CDM) serves as a foundational component in the revenue cycle. Offering a starting point for all billing patients and payers, this critical function requires careful and consistent assessment and maintenance to pinpoint possible disruptions, support accuracy, and prioritize compliance.

Today's H.I.M. and medical coding professionals must maintain the very highest coding standards and practices amid continually changing regulations and protocols. ICD-10 compliance and coding denial prevention remain primary concerns across hospitals, health systems, and healthcare providers. As a result, efficiency, accuracy, and compliance with current regulations are critical, particularly for medical coding for reimbursement.

A cohesive CDM process can effectively and efficiently manage countless, continually changing charge items and regulations that can negatively impact:

- Pricing
- Revenue
- Costs
- Credibility

Outsourced CDM Services

Pena4's outsourced CDM services help healthcare systems challenged by a limited workforce and internal resources eliminate disruptions and meet demand within their organization. Our CDM solutions help healthcare systems develop a running list of all billable services, capturing a comprehensive range of costs, including:

- Procedure
- Service
- Supply
- Diagnostic tests
- Services fees (such as equipment costs and room charges)
- Prescription drug

CONTACT PENA4 TODAY TO LEARN MORE ABOUT OUR MEDICAL CODE STAFFING SERVICES.



610.435.5724
Info@Pena4.com
Pena4.com

Pena4's trained and experienced team of offshore professionals understand the CDM process, including the following component on every service:

- ☑ Item number assigned by facility
- ☑ Item description translating CPT or HCPCS into a brief text
- ☑ Revenue code
- ☑ Current Procedural Terminology (CPT) or Healthcare Common Procedure Coding System (HCPCS) code
- ☑ Service line item charge amounts/fees
- ☑ Alternative CPT/HCPCS code as needed
- ☑ Department's Numeric Designation
- ☑ General ledger number for accounting purposes

Our chargemaster coordinators stay on top of the very latest medical coding and reimbursement changes and requirements to ensure that our partners maintain accurate billing, support reimbursement, and lower claim denials based on coding errors.

CDM Strategies and Services

Pena4's CDM solutions play an essential role in a fee-for-service or value-based reimbursement model. Our medical coding and revenue cycle management specialists leverage several mission-critical strategies, such as:

Leverage Cutting-Edge Technologies

Pena4's remote, outsourced teams use the latest tools and innovations to help our partners effectively manage CDMS

Develop Governance Standards

Our medical coding specialists develop cohesive governance standards using industry best practices to promote consistent results

Provide Analytics

Pena4 creates and delivers customized dashboards and analytics to help our partners recognize potential issues before they cause significant disruption

"We were very fortunate in selecting Pena4 ... a perfect fit for our very complex coding environment. The excellent coding your organization has performed has had a positive impact of \$2 million."

Oliver, CEO, Harbor-UCLA
Faculty Practice Plan Inc., CA

610.435.5724
Info@Pena4.com
Pena4.com

